

**500,000,000**

ORDINARY SHARES OF 50K EACH

At

**N2.00 PER SHARE**

AND

**17% 5,000,000,000**

**REDEEMABLE CONVERTIBLE INCOME BOND 2012**

**AT PAR OF N1.00 EACH**

DEAP CAPITAL MANAGEMENT AND TRUST PLC  
PLANNED FOR LAST QUARTER

**DEAP**

**DEAP CAPITAL MANAGEMENT & TRUST PLC**

RC452608

# **DEAP CAPITAL MANAGEMENT & TRUST PLC**

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## **VISION STATEMENT**

To be a world acclaimed Financial Services Company, offering professional solutions that consistently delight our clientele in our chosen markets

## **MISSION STATEMENT**

To provide the best financial services using highly skilled and motivated professionals, enabled by appropriate technology to create exceptional value for stakeholders

## **OUR CORE VALUES (TEAMSPIIP)**

### **Team Spirit:**

Supporting one another to achieve shared Company objectives

### **Professionalism:**

Demonstrate great skill, expertise and ability in all work situations

### **Initiative:**

Do what is right promptly in the best of the Company without waiting to be told.

### **Integrity:**

Our word is our bond.

### **Passion:**

Inspired to serve with EXCELLENCE



# DEAP CAPITAL MANAGEMENT & TRUST PLC

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## Extract from the Chairman's Statement

### History and Business of the Company

**DEAP CAPITAL MANAGEMENT & TRUST PLC** (“**DEAP CAPITAL**”) is a young and well diversified Fund Management Group. Over the past six years, we have grown according to our strategic focus. At inception in 2002, we envisioned to open up our shareholding and get listed on the Stock Exchange in the fifth year of operation. As at end of our 2006 financial year, an internal review adjudged our progress along the strategic plan as very satisfactory and by the end of 2007 this feat was achieved with the listing of DEAP CAPITAL on the daily official list of the Nigerian Stock Exchange. We are now actively present in the Capital Market, Mortgage Banking and Oil & Gas sectors of the economy. The DEAP CAPITAL brand is indeed entrenching itself in a steady and systematic manner anchored on integrity and professionalism.

The Company has an asset base of over N6.6 billion with funds under management in excess of N3.7 billion. The core business of DEAP is Funds/Portfolio Management and Financial Advisory Services for high net-worth individuals and institutions. DEAP CAPITAL is owned by over 9,529 Nigerians and one major institutional investor.

### Our Business

**DEAP CAPITAL**, since inception, has committed itself to being the Fund Management Company of choice in the Nigerian Capital Market. We adhere strictly to professional standards and best practices in all our transactions, with a view to providing returns to investors in the market.

Our dealings are knowledge and research-based which has given us a distinct competitive advantage in the continuing drive to always satisfy our customers irrespective of market conditions. This is the essence of DEAP CAPITAL BRAND and reflects our philosophy as we diversify into other business segments. In November 2004, we received SEC Certification to commence Issuing House and Financial Advisory Services. Within a short time we were able to make our mark by handling a number of key mandates. Special mention is the advisory role we played during the banking sector consolidation namely, the merger of nine banks which subsequently became the Unity Bank Plc Group.

### Our Subsidiaries

As part of our strategic expansion plans to establish presence in the financing side of key sectors of the economy, the company has built-up some mutually beneficial model of alliances.

#### **RESORT SECURITIES & TRUST LIMITED**

DEAP CAPITAL took a direct shareholding interest of 60% in Resort Securities & Trust Limited during the 2005 financial year. The core activities of Resort Securities & Trust Limited are: Stockbroking; Portfolio Management; Financial Advisory Services

The Company's operations have impacted positively on our asset management business.

#### **DVCF OIL & GAS PLC**

DEAP CAPITAL currently owns 40% of the N1.0 billion paid up capital of DVCF. Its specialty is project management and structured finance for indigenous contractors in the oil and gas sector. The company is making plans to enhance its market share in its core area of operation in project management & funding in oil & gas sector. This is being pursued through alliances with established Companies in the industry which has seen operations expand further to solid minerals and waste management.

#### **RESORT SAVINGS AND LOANS PLC**

DEAP CAPITAL has strategic interest in a key Primary Mortgage Banking Institution in Nigeria, Resort Savings and Loans Plc having 18% of its capital of N6.5bn. The Company has been restructured and is currently handling some prime mortgage financing mandates in Taraba, Lagos and Ogun states. The core activities of the Company are: Mortgage Banking/ Finance; Property Development & Sales and Leasing

The audited account of DEAP CAPITAL for the year ended September 30, 2008 shows that these Companies contributed N126 million to the group profit before tax of N396 million. This amounts to 32% contribution. The companies also contributed N454 million which is 34% of the N1.3 billion group turnover to the period under review.

We expect that in a medium or long term period, the earnings/contribution by these companies will be at least 60% of the Group Turnover and profit before tax.

An investment in DEAP CAPITAL's Bonds/shares provides investors with an opportunity to participate in the Capital Market, Funds Management, Oil & Gas and Mortgage Banking Sectors through the subsidiaries/associates of DEAP CAPITAL.

### Utilization of Proceeds

The net proceed of **N5,804,405,000** after deducting the Cost Of the Offer estimated at **N195, 595, 000** (3.26% of the Gross proceeds) will be utilized as follows: Real Estate Project and Properties **N2,000,000,000** (34%); Leases **N1,500,000,000** (26%); Oil & Gas Projects **N1,000,000,000** (17%) and Fixed Income/Money Market investments **N1,304,405,000** (23%).



